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Butler Snow Advisory Services expands into Birmingham

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Butler Snow Advisory Services LLC officially announced its arrival into the Birmingham market, operating as a subsidiary to the Butler Snow law firm. The company has hired Birmingham's Scott Stone to head its local operations.

Butler Snow Advisory also has offices in Jackson, Miss., Memphis and Nashville, and works with privately held, lower middle-market businesses. The company's services range from creative financing and capital formation, to target acquisitions and strategic planning. Currently operating in the same location as the Butler Snow law firm, at One Federal Place, sources within BSA indicated expansion in the Birmingham market might happen within the year.

"We are considering opening a second location here locally in Birmingham," said <u>Suzanne</u> <u>Cockroft</u>, a spokeswoman for BSA.

The company brought Stone aboard in March in hopes of solidifying its presence in the Birmingham market. President and CEO <u>Matt Thornton</u> said Stone's work with companies of all sizes, "from Fortune 50 to startups, adds additional depth to our team and positions BSA to provide strategic guidance to companies in the growing Birmingham market."

Stone has more than 20 years of experience working with firms of varying size. Prior to joining BSA, Stone was Founder and Managing Partner of Sightline Resources, a financial management and consulting company. Before that, Stone served as CFO of Source Medical Solutions, a software provider in Birmingham. Stone also currently serves as President of ExitHigh, a management advisory group.

Michael Seale covers the banking, finance and legal beats for the Birmingham Business Journal